



COSAN LIMITED
BDR Issuer
Corp. Taxpayer ID (CNPJ): 08.887.330/0001-52

NOTICE TO SHAREHOLDERS

COSAN LIMITED (NYSE: CZZ, BM&FBovespa: CZLT11), announces to shareholders that, in Board of Directors meeting held on August 13, 2013, it was approved the distribution of the total amount of dividends to be received from Cosan S.A. Indústria e Comércio on August 13, 2013, in accordance with the following terms:

- i. shareholders will receive payment of dividends relative to the 2013 fiscal year ended on March 31, 2013, in the total amount of US\$82,405,674.26 (eighty-two million, four hundred and five thousand, six hundred seventy-four United States Dollars and twenty-six cents), corresponding to US\$0.304431158 per class A and/or B shares or the equivalent in Brazilian Reais to the holders of Brazilian Depository Receipts (BDRs), which may be subject to withholding by the depository bank, pursuant to the applicable legislation.
- ii. the dividend is payable to shareholders of record at the close of August 21, 2013;
- iii. for BDR holders, the dividend is payable to shareholders of record at the close of August 16, 2013;
- iv. the date for effective payment will be August 23, 2013;
- v. the date for effective payment for BDR holders will be August 29, 2013;
- vi. the corresponding credit will be paid on an individual basis to each shareholder based on the shareholder positions stated in item (ii) and (iii) above.

BDR holders with share custody accounts will receive the amounts in accordance with the procedures adopted by the Stock Exchange.

For holders with registration information that does not include an individual or corporate tax identification number (CPF or CNPJ, respectively) or data identifying the bank, bank branch and checking account, the dividends will be credited on the third business day after the date on which a request is made to update the registration information, provided said holder effectively updates the registration information in person at a branch of Itaú Unibanco S/A that provides services to such investors. If the registration information is updated at a bank branch not specializing in providing shareholder services or by correspondence delivered to the stock and debentures unit at the address Unidade de Ações e Debêntures do Itaú

São Paulo, August 13, 2013

Marcelo Martins
Chief Financial and Investor Relations Officer