



COSAN S.A.

Corporate Taxpayer ID (CNPJ/MF): 50.746.577/0001-15

COMPANY REGISTRY (N.I.R.E.) 35.300.177.045

Publicly Held Company

NOTICE TO SHAREHOLDERS

COSAN S.A. (B3: CSAN3) announces to its shareholders that, in sequence to the Notice to Shareholders from April 26, 2019, the distribution of dividends will be paid on May 23, 2019, in the total amount of BRL 392,425.896,18 (three hundred and ninety two million, four hundred and twenty five thousand, eight hundred and ninety-six Reais and eighteen cents), corresponding to BRL 0.99977023662 per common share with no withholding tax.

The dividends will be based on shareholder positions as of May 02, 2019. Shareholders holding share custody accounts will receive the available amounts in accordance with the procedures adopted by the Stock Exchanges.

São Paulo, May 20, 2019

Marcelo Eduardo Martins

Chief Financial and Investor Relations Officer