

COSAN S.A.

Corporate Taxpayer ID (CNPJ/MF) 50.746.577/0001-15

Company Registry (NIRE): 35.300.177.045

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON OCTOBER 29, 2018

1. **DATE, TIME AND PLACE:** On October 29, 2018, at 09:30 a.m., at the registered office of the Company located at Avenida Brigadeiro Faria Lima, 4.100, 16° andar, sala 01, CEP 04538-132, in the city and state of São Paulo.
2. **ATTENDANCE:** All the directors of the Company were present, namely Rubens Ometto Silveira Mello, Chairman of the Board of Directors, Marcos Marinho Lutz, Vice Chairman of the Board of Directors, Marcelo de Souza Scarcela Portela, Burkhard Otto Cordes, Serge Varsano and Dan Ioschpe, directors.
3. **CALL NOTICE:** Call notice was waived since all the directors were present.
4. **PRESIDING BOARD:** Chairman: RUBENS OMETTO SILVEIRA MELLO; and Secretary: MARIA RITA DE CARVALHO DRUMMOND.
5. **AGENDA:** (i) To approve the new internal regulations of the Company; (ii) To approve the succession plan of the Chief Executive Officer; (iii) To approve the Company's new policies; (iv) To approve the Company's Code of Conduct, and (v) To approve the Company's Corporate Governance Report.
6. **RESOLUTIONS:** Once the meeting was brought to order, and after examining the corresponding documents and discussing the matters on the agenda, the directors approved unanimously and without reservations:

6.1 The following internal regulations: (i) Internal Regulations of the Board of Directors; (ii) Internal Regulations of the Board of Executive Officers; and (iii) Internal Regulations of the Audit Committee.

6.2. The succession plan of the Chief Executive Officer.

6.3. The Company's Code of Conduct.

6.4 The following policies: (i) Independent Auditor Hiring Policy; (ii) Dividend Distribution Policy; (iii) Donations and Sponsorship Policy; (iv) Risk Management Policy; and (v) Related Party Transactions Policy.

6.5 The Company's Corporate Governance Report, based on the Brazilian Code of Corporate Governance, as required by the Brazilian Securities and Exchange Commission ("CVM").

6.6 The disclosure of the documents approved herein on the Company's websites and the CVM.

The documents placed in deliberation were initialed by the chairman of the board and filed at the Company's headquarters.

7. CLOSING: There being no further business to address, the meeting was adjourned, these minutes were drawn up, read, approved and signed by all present. São Paulo (SP), October 29, 2018. (sd) Rubens Ometto Silveira Mello - Chairman of the Meeting and of the Board of Directors; Maria Rita de Carvalho Drummond - Secretary of the Meeting; Marcos Marinho Lutz - Vice Chairman of the Board of Directors, Marcelo de Souza Scarcela Portela, Burkhard Otto Cordes, Serge Varsano and Dan Ioschpe – Directors.

This is a free English translation of the original instrument drawn up in the Company's records.

São Paulo, October 29, 2018.

MARIA RITA DE CARVALHO DRUMMOND

Secretary