

COSAN S.A. INDÚSTRIA E COMÉRCIO
Corporate Taxpayer ID (CNPJ/MF): 50.746.577/0001-15
Company Registry (NIRE): 35.300.177.045

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON AUGUST 03, 2017

1. **Date, Time and Place:** On August 03, 2017 at 10:00 a.m., at the head office of Cosan S.A. Indústria e Comércio located at Avenida Brigadeiro Faria Lima, 4.100, 16º andar, sala 01, Bairro Itaim Bibi, CEP 04538-132, in the city and state of São Paulo (“Company”).

2. **Attendance:** All the directors of the Company were present, namely: Rubens Ometto Silveira Mello, Chairman of the Board of Directors, Marcos Marinho Lutz, Vice Chairman of the Board of Directors, Marcelo de Souza Scarcela Portela, Burkhard Otto Cordes, Marcelo Eduardo Martins, Serge Varsano and Dan Ioschpe, Directors. Mario Augusto da Silva, Chief Executive Officer of the Company, was also present.

3. **Call Notice:** Call notice was waived since all the directors were present.

4. **Presiding Board:** Chairman: Rubens Ometto Silveira Mello; and Secretary: Maria Rita de Carvalho Drummond.

5. **Agenda:** Matters to resolve on: (i) the examination, discussion and approval of the results and financial statements of the Company for the second quarter of fiscal year 2017 ended June 30, 2017; (ii) to ratify the execution of the first and second additions to the Cosan Biomassa S.A. share subscription agreement between the company, Sumitomo Corporation of Brazil S.A. and Sumitomo Corporation; (iii) to ratify the conclusion of the service agreement between Cosan Biomassa S.A. and Raízen Energia S.A., as it is a contract between related parties.

6. **Decisions:** Preliminarily, the Secretary of the Meeting (i) presented the main subjects discussed by the audit committee related to the second quarter of the fiscal year ending December 31, 2017, (ii) reported, as informed by the board member and

Remuneration Committee member, Marcos Marinho Lutz, the main points debated by the Remuneration Committee to date; and (iii) updated the directors on the compliance procedures adopted by the Company, including the creation of a non-statutory Compliance Committee. After analyzing the pertinent documentation and discussions on the matters on the agenda, the members of the Board of Directors unanimously and without reservations approved:

6.1 The publication of the results and the financial statements for the second quarter of the Company's 2017 fiscal year, ended June 30, 2017;

6.2 The conclusion of the first and second additions to Cosan Biomassa SA's share subscription agreement between Sumitomo Corporation of Brazil SA and Sumitomo Corporation, whose main objective was to change the conditions of the call options and purchase options Provided for in the Subscription Agreement. The additives hereby approved were initialed by the chairman of the board and filed at the Company's headquarters; and

6.3 The conclusion of the service agreement between Cosan Biomassa S.A. and Raízen Energia S.A., for the management and operation of the Cosan Biomassa plant located in Jaú (SP), by Raízen Energia. The agreement approved herein was initialed by the chairman of the board and filed at the Company's headquarters.

7. **Closure:** There being no further matters on the agenda, the Chairman adjourned the meeting and these minutes were drawn up, read, found in order and signed by all those present in the appropriate records of the Company. São Paulo, August 03, 2017. (signed) Rubens Ometto Silveira Mello – Chairman of the Meeting and the Board of Directors; Maria Rita de Carvalho Drummond – Secretary of the Meeting; Marcos Marinho Lutz, Vice Chairman of the Board of Directors, Marcelo de Souza Scarcela Portela, Burkhard Otto Cordes, Marcelo Eduardo Martins, Serge Varsano and Dan Ioschpe – Directors, and Mario Augusto da Silva - Chief Executive Officer.

This is a true copy of the original minutes drawn up in the Company's records.

São Paulo, August 03, 2017

MARIA RITA DE CARVALHO DRUMMOND

Secretary