



COSAN S.A. INDÚSTRIA E COMÉRCIO
Corporate Taxpayer ID (CNPJ/MF): 50.746.577/0001-15
COMPANY REGISTRY (N.I.R.E.) 35.300.177.045
Publicly Held Company

NOTICE TO SHAREHOLDERS

COSAN S.A. INDÚSTRIA E COMÉRCIO (BM&FBovespa: CSAN3) announces to its shareholders that, in sequence to the Notice to Shareholders from April 27, 2017, the distribution of dividends will be paid on May 11, 2017, in the total amount of BRL 380,000,000.00 (three hundred and eighty million Reais), corresponding to BRL 0.931658408 per share with no withholding tax.

The dividends will be based on shareholder positions as of April 28, 2017. Shareholders holding share custody accounts will receive the available amounts in accordance with the procedures adopted by the Stock Exchanges.

São Paulo, May 10, 2017

Paula Kovarsky
Investor Relations Officer