

COSAN S.A. INDÚSTRIA E COMÉRCIO

Corporate Taxpayer's ID (CNPJ/MF): 50.746.577/0001-15

Company Registry (NIRE): 35.300.177.045

PUBLICLY-HELD COMPANY

CALL NOTICE

ANNUAL AND EXTRAORDINARY SHAREHOLDERS' MEETINGS

The shareholders are hereby invited to attend the Annual and Extraordinary Shareholders' Meetings of **Cosan S.A. Indústria e Comércio** (the "Company"), to be held on **April 27, at 2:00 p.m.** at the Company's headquarters located at Avenida Presidente Juscelino Kubitschek, No.1327, 4th floor, room 01, in the city and state of São Paulo, CEP 04543-011, to resolve on the following agenda:

At the Annual Shareholders' Meeting:

- (i) To analyze management's accounts and examine, discuss and vote the financial statements for the fiscal year ended December 31, 2016;
- (ii) To resolve the allocation of net income for the fiscal year ended December 31, 2016;
- (iii) To fix in 7 (seven) the number of members to compose the Company's Board of Directors;
- (iv) To elect the members of the Company's Board of Directors; and
- (v) To elect the members of the Company's Fiscal Council.

At the Extraordinary Shareholders' Meeting:

- (i) To Fix the global compensation for the executives and members of the fiscal council for the fiscal year initiated on January 1, 2017 and ratify the global compensation for the executives and members of the fiscal council on fiscal year ended in December 31, 2016;

- (ii) To modify the Company registered address to Avenida Brigadeiro Faria Lima, 4,100, 16th floor, room 01, in the city and state of São Paulo, CEP 04538-132;
- (iii) To ratify the Company's share capital increase, approved by the Board of Directors on November 17, 2016 and February 22, 2017, within the authorized capital, to meet the demand arising from options granted in connection with the Company's stock option plan;
- (iv) to approve the Company's capital increase, amounting R\$ 160,000,000.00 (one hundred and sixty million Brazilian reais) without the issuance of new shares, by converting part of the existing balance in the Legal Reserve Account, thereby altering Article 5 of the Company's Bylaws;
- (v) to amend the positions of the Company's officers, therefore changing the Articles 21 and 23 of the Company's Bylaws;
- (vi) Consolidate the Company's Bylaws; and
- (vii) Approve the Compensation Plan based on Company's Shares.

General Provisions:

I. Availability of Documents. The documents related to the resolutions to be taken at the Annual and Extraordinary Shareholders' Meetings, such as the Management Proposal and the Distance Voting Bulletin, are available to shareholders on the websites of the Brazilian Securities and Exchange Commission ("CVM") and the BM&FBovespa S.A. – Securities, Commodities and Futures Exchange, through the Empresas.net system.

II. Participation in the Meeting. In order to take part and vote in the Annual and Extraordinary Shareholders' Meetings, shareholders must prove their status as such by presenting at the Company's headquarters, two (2) days prior to the Meetings, (a) a statement of shareholdings issued by the depository institution or the custody agent for the Company's shares; and (b) ID document or, in case of , the pertinent representative's documents. All the original documents or authentic copies of same should be sent to the Legal Department, to the attention of Ana Clara

Machado Correa, at the Company's headquarters, located at Avenida Presidente Juscelino Kubitschek, 1327, 4º andar, in the city and state of São Paulo, CEP 04543-011. Copies may also be sent by e-mail to dep.ri@cosan.com or by fax to +55 (11) 3897-9798 A/C: AGOE COSAN ABR/2017.

III. Shareholders represented by proxies should deliver the respective proxy instruments to Company's headquarters, at the same address mentioned in item II above, and the proxies must comply with the requirements set forth in Article 126, paragraph 1 of Law 6,404/76, which states that the proxy must have been constituted for less than one (1) year and must be (i) a shareholder, (ii) a Company administrator, (iii) an attorney or (iv) a financial institution. Members of investment funds will be represented by the fund manager.

IV. The originals of the documents sent by e-mail or fax, or their physical copies, waived from authentication or notarization, should be presented to the Company until the opening of the Annual and Extraordinary Shareholders' Meetings.

V. The Company informs that has embraced the absentee vote (at a distance) pursuant to CVM Ruling No. 481/2009, as emended by CVM Ruling No. 561/2015. The shareholders may exercise their voting right by sending the distance voting bulletin by their respective custodian agents or directly to the Company, up to 7 (seven) days prior to the date of Annual and Extraordinary Shareholders' Meetings, which means, until April 20th, 2017. The distance voting bulletin was made available by the Company on the CVM website and as well on its own website, including the fulfillment instructions and the required documentation.

VI. The shareholder participation may be in person, by proxy duly appointed, or through the distance voting bulletin.

São Paulo (SP), April 12, 2017

Rubens Ometto Silveira Mello

Chairman