



COSAN S.A. INDÚSTRIA E COMÉRCIO

Corporate Taxpayer ID (CNPJ/MF) 50.746.577/0001-15

Corporate Registry ID (NIRE) 35.300.177.045

Publicly-held Company

CVM 19836

NOTICE TO THE MARKET

Cosan S.A. Indústria e Comércio (BM&FBOVESPA: CSAN3) ("Cosan" or "Company"), hereby announces that its Board of Directors approved on December 21, 2016 a Company's Buy Back Program of its common shares, under the following conditions:

Objective of the operation:	Acquisition of shares to be held in treasury, for future sale or cancellation.
Validity period:	up to December 21, 2017
Maximum number of shares to be repurchased during the period:	4,000,000 common shares (representing 0.98209071% of the outstanding shares).
Free float on this date:	153,243,655 common shares
Company's income reserve on 09/30/2016:	R\$ 3,197 million

Authorized Brokers:

- (i) Credit Suisse (Brasil) S/A CTVM, CNPJ 42.584.318/0001-07
- (ii) Bradesco S/A CTVM, CNPJ 61.855.045/0001.32

São Paulo, December 21, 2016

Paula Kovarsky

Investor Relations Officer