



COSAN S.A. INDÚSTRIA E COMÉRCIO
Corporate Taxpayer ID (CNPJ/MF): 50.746.577/0001-15
COMPANY REGISTRY (N.I.R.E.) 35.300.177.045
Publicly Held Company

NOTICE TO SHAREHOLDERS

COSAN S.A. INDÚSTRIA E COMÉRCIO (BM&FBovespa: CSAN3) announces to its shareholders that, in sequence to the Notice to Shareholders from December 07, 2016, the distribution of dividends will be paid on December 23, 2016, in the total amount of BRL 300,000,000.00 (three hundred million Reais), corresponding to BRL 0.736621455 per share with no withholding tax.

Shareholders holding share custody accounts will receive the available amounts in accordance with the procedures adopted by the Stock Exchanges.

São Paulo, December 21, 2016

Paula Kovarsky
Investor Relations Officer