



**COSAN S.A. INDÚSTRIA E COMÉRCIO**  
**Corporate Taxpayer ID (CNPJ/MF): 50.746.577/0001-15**  
**COMPANY REGISTRY (N.I.R.E.) 35.300.177.045**  
**Publicly Held Company**

**NOTICE TO SHAREHOLDERS**

**COSAN S.A. INDÚSTRIA E COMÉRCIO** (BM&FBovespa: CSAN3), announces to shareholders that, in accordance with approval by the Board of Directors in a meeting held on December 7, 2016, the distribution of interim dividends pursuant to article 31 of the Company's Bylaws, in accordance with the following terms:

- i. Shareholders will receive payment of interim dividends relative to the balance sheet of November 30, 2016, in the total amount of BRL 300,000,000.00 (three hundred million Reais), corresponding to BRL 0.736621455 per share, with no withholding tax;
- ii. The dividends will be based on shareholder positions as of December 12, 2016, and the Company's shares "CSAN3" will trade "ex" dividends as of December 13, 2016;
- iii. The dividends will be paid within 30 days from today;
- iv. The corresponding credit will be paid on an individual basis to each shareholder based on the shareholder positions stated in item (i) above.

Shareholders holding share custody accounts will receive the amounts in accordance with the procedures adopted by the Stock Exchange.

For shareholders with registration information that does not include an individual or corporate tax identification number (CPF or CNPJ, respectively) or data identifying the bank, bank branch and checking account, the dividends will be credited on the third business day after the date on which a request is made to update the registration information, provided that said shareholder effectively updates the registration information in person at a branch of Itaú Unibanco S/A.

São Paulo, December 07, 2016

**Paula Kovarsky**  
Investor Relations Officer